

Statement of Financial Position

Rackham Symphony Choir

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
113 Fifth Third Elite -6054	79,475.72
115 Paypal	1,162.69
122 5/3 Artistic Fund -3198	3,441.76
Total for Bank Accounts	\$84,080.17
Accounts Receivable	
125 Accounts Receivable	2,880.00
130 Grants Receivable	30,932.00
Total for Accounts Receivable	\$33,812.00
Other Current Assets	
150 Fixed Assets	5,249.46
151 Website Development	17,268.00
155 Accumulated Depreciation	-22,429.68
Total for Other Current Assets	\$87.78
Total for Current Assets	\$117,979.95
Fixed Assets	
Other Assets	
Total for Assets	\$117,979.95
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
205 Accounts Payable	7,710.35
Total for Accounts Payable	\$7,710.35
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	\$7,710.35
Long-term Liabilities	
Total for Liabilities	\$7,710.35
Equity	
320 Retained Earnings	43,877.36
Net Income	-30,783.92
300 Opening Balance Equity	22,952.83
302 Unrestricted Net Assets	74,223.33
Total for Equity	\$110,269.60
Total for Liabilities and Equity	\$117,979.95